



IN THE NATIONAL COMPANY LAW TRIBUNAL: CHANDIGARH
(through Hybrid Mode)
COURT-I

Item No. 3

IA(I.B.C)/560 (CH)2024
In
CP (IB) No. 291/Chd/Chd/2018
(Admitted)

IN THE MATTER OF:

Edelweiss Asset Reconstruction Co. Ltd.

...Petitioner/Financial Creditor

Vs.

Winsome yarns ltd.

...Respondent/ Corporate Debtor

Under Section: 7, 22(3)(b) IBC2016

Order delivered on 14.03.2024

CORAM:

SH. L. N. GUPTA
HON'BLE MEMBER (T)

SH. HARNAM SINGH THAKUR
HON'BLE MEMBER (J)

PRESENT:

For the Applicant in : Mr. Sugam Seth, Advocate
IA No. 560/2024

ORDER

IA No. 560/2024

The present application has been filed under Section 22(3)(b) of the Code for appointment of Insolvency Professional i.e. ARCK Resolution Professionals LLP having IBBI Registration No. IBBI/IPE-0030/IPA-1/2022-23/50013. The said proposal is approved by CoC in its Second meeting held on 06.12.2024 vide Agenda Item No. 9 and the said resolution is approved by 93.93% voting shares. AFA of the ARCK Resolution Professionals LLP is valid up to 19.12.2024. In view of the above resolution, ARCK



Resolution Professionals LLP having IBBI Registration No. IBBI/IPE-0030/IPA-1/2022-23/50013, is appointed as the new RP of the Corporate Debtor, i.e Winsome Yarns Ltd. subject to verification of the antecedents by the Registry that there are no disciplinary proceedings pending against the LLP or any of its Authorized Representative. Let the same be done during the course the day. The consent of the new proposed RP in Form AA is placed on record as Annexure A-5 of the application.

The earlier IRP is directed to handover the charge to the new RP. Thus, IA No. 560/2024 is ***allowed and disposed of accordingly.***

-sd-
(L. N. GUPTA)
MEMBER (T)

-sd-
(HARNAM SINGH THAKUR)
MEMBER (J)

SM